



**Ref: PGF/SEC/2018-19/**

**Date: 28<sup>th</sup> September, 2019**

Department of Corporate Services  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort, Mumbai - 400001

**BSE Code: 526747 & Scrip ID: PGFOILQ**

Dear Sir / Madam,

**Sub: Proceedings of 40<sup>th</sup> Annual General Meeting (“AGM”) of the Company**  
**Ref: Disclosure under Regulation 30 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

Pursuant to Regulation 30 and other applicable clauses of the SEBI (Listing Obligation and Disclosure Requirement), Regulations, 2015, it is hereby informed that the 40<sup>th</sup> Annual General Meeting (“AGM”) of the Company held on Friday, 27<sup>th</sup> September, 2019 at 11:00 A.M at The Orient Club, Kavi Nhanalal Marg, Ellisbridge, Ahmedabad – 380 006 has inter alia, considered and approved the following resolutions:

- **Adoption of the Audited Balance Sheet as on 31<sup>st</sup> March, 2018** and statement of Profit & Loss Account for the year ended on that date and Reports of the Directors and Auditors thereon.
- **Reappointment of Shri Sahil P Shah as Director** retiring by rotation and being eligible offers himself for reappointment.
- **Re-Appointment of M/S Sharma Ashok Kumar & Associates, Chartered Accountants, Pali, as Statutory Auditors of the Company** till conclusion of the next Annual General Meeting of the Company and fixing their Remuneration.

- Ratification of Remuneration of Cost Auditor of the Company for Financial Year 2019-20.
- Re- Appointment of Shri Pankaj P Shah (DIN 00160558) as Managing Director of the Company for five years.
- Re- Appointment of Shri Vimal Chand Dhadda (DIN 00937400) as Independent Director of the Company for second term of five years
- Re- Appointment of of Shri Udhan Kumar Chordia (DIN 03334633) as Independent Director of the Company for second term of five years
- To Withdrawal of process of previous two preferential allotment resolutions of Equity Shares of the Company which are incomplete

The Annual General Meeting ("AGM") of the Company commenced at 11:00 AM and concluded at 12:00 PM.

You are requested to take the same on record and update your records accordingly.

Thanking you,  
Yours faithfully,

For: P G FOILS LIMITED



*Bhawana Songara*

Bhawana Songara  
(Company Secretary & Compliance Officer)